

Budget Comparison (Cash)
HALEAKALA GARDENS AOA - (hgardens)
September 2021

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
3001 PARKING INCOME	550.00	654.00	-104.00	-15.90	6,391.94	5,886.00	505.94	8.60	7,848.00
3002 COMMON AREA ASSESSME	70,835.30	75,116.50	-4,281.20	-5.70	667,502.49	676,048.50	-8,546.01	-1.26	901,398.00
3005 LATE CHARGES & INTERES	60.00	39.00	21.00	53.85	860.00	351.00	509.00	145.01	468.00
3006 RENTAL INCOME	3,150.00	3,131.00	19.00	0.61	29,266.74	28,179.00	1,087.74	3.86	37,572.00
3008 BANK INTEREST	0.00	10.00	-10.00	-100.0	0.00	90.00	-90.00	-100.0	120.00
3012 VIOLATION FINE	0.00	0.00	0.00	0	20.00	0.00	20.00	0	0.00
3013 INTEREST/RESERVE SAVIN	3.93	0.00	3.93	0	19.22	0.00	19.22	0	0.00
TOTAL INCOME	74,599.23	78,950.50	-4,351.27	-5.51	704,060.39	710,554.50	-6,494.11	-0.91	947,406.00
ADMINISTRATION EXPENSES									
4008 ADMINISTRATIVE/GENERAL	9.89	200.00	190.11	95.06	1,039.81	1,800.00	760.19	42.23	2,400.00
4012 BANK SERVICE CHGS	66.66	45.00	-21.66	-48.13	615.51	405.00	-210.51	-51.98	540.00
4016 ADMIN/PROP MGMT	5,300.00	5,283.33	-16.67	-0.32	47,700.00	47,549.97	-150.03	-0.32	63,400.00
4017 ADD FEES TAX FILING/AUDI	1,562.50	200.00	-1,362.50	-681.2	2,398.70	4,650.00	2,251.30	48.42	4,650.00
4018 MAINT FEES EXPENSE	485.18	485.00	-0.18	-0.04	4,366.62	4,365.00	-1.62	-0.04	5,820.00
4019 TAXES/GENERAL EXCISE	0.00	0.00	0.00	0	1,873.92	1,725.00	-148.92	-8.63	1,725.00
4020 TAXES/REAL PROPERTY	0.00	0.00	0.00	0	2,139.94	2,148.00	8.06	0.38	2,241.00
4021 PRINCIPAL & INTEREST/CPB	761.47	761.00	-0.47	-0.06	6,853.23	6,849.00	-4.23	-0.06	9,132.00
4022 BAD DEBT ALLOWANCE	0.00	500.00	500.00	100.00	0.00	4,500.00	4,500.00	100.00	6,000.00
4027 LEGAL FEES	0.00	500.00	500.00	100.00	222.91	4,500.00	4,277.09	95.05	6,000.00
4030 DIRECT REIMB EXPENSE	2,214.04	0.00	-2,214.04	0	4,316.24	0.00	-4,316.24	0	0.00
TOTAL ADMIN EXPENSES	10,399.74	7,974.33	-2,425.41	-30.42	71,526.88	78,491.97	6,965.09	8.87	101,908.00
UTILITIES EXPENSE									
5001 ELECTRIC	1,538.80	1,400.00	-138.80	-9.91	12,731.95	12,600.00	-131.95	-1.05	16,800.00
5002 WATER	3,130.25	5,000.00	1,869.75	37.40	31,302.30	45,000.00	13,697.70	30.44	60,000.00
5003 SEWER	7,900.00	8,635.00	735.00	8.51	68,688.50	77,715.00	9,026.50	11.61	103,620.00
5004 TELEPHONE	148.23	145.00	-3.23	-2.23	1,333.98	1,305.00	-28.98	-2.22	1,740.00
5007 REFUSE COLLECTION	5,183.99	5,300.00	116.01	2.19	46,655.91	47,010.00	354.09	0.75	62,910.00
TOTAL UTILITIES EXPENSE	17,901.27	20,480.00	2,578.73	12.59	160,712.64	183,630.00	22,917.36	12.48	245,070.00
MAINTENANCE EXPENSES									
6001 EXTERMINATION PEST CON	2,197.90	1,000.00	-1,197.90	-119.7	18,952.99	9,000.00	-9,952.99	-110.5	12,000.00
6002 MAINT/REPAIRS GENERAL	6,850.32	6,000.00	-850.32	-14.17	50,441.79	54,000.00	3,558.21	6.59	72,000.00
6004 REPAIRS MAINT/GROUNDS	46.88	600.00	553.12	92.19	4,880.22	5,400.00	519.78	9.63	7,200.00
6005 WINDOW CLEANING	0.00	0.00	0.00	0	3,541.67	3,645.00	103.33	2.83	7,290.00
6006 REPAIRS MAINT/FIRE EQUIP	166.67	3,300.00	3,133.33	94.95	1,869.78	3,300.00	1,430.22	43.34	3,300.00
6007 REPAIRS MAINT/TREE TRIM	0.00	2,500.00	2,500.00	100.00	20,593.62	22,500.00	1,906.38	8.47	30,000.00
6008 LANDSCAPING	7,830.00	7,794.17	-35.83	-0.46	70,470.00	70,147.53	-322.47	-0.46	93,530.00
6010 SUPPLIES/EQUIPMENT	353.81	200.00	-153.81	-76.91	1,074.84	1,800.00	725.16	40.29	2,400.00
6011 SUPPLIES/GROUNDS	373.35	600.00	226.65	37.78	11,682.80	5,400.00	-6,282.80	-116.3	7,200.00
TOTAL MAINTENANCE	17,818.93	21,994.17	4,175.24	18.98	183,507.71	175,192.53	-8,315.18	-4.75	234,920.00
INSURANCE EXPENSES									
7001 INSURANCE/FIDELITY BOND	0.00	50.00	50.00	100.00	572.00	450.00	-122.00	-27.11	600.00
7002 FIRE/LIABILITY INSURANCE	12,273.60	7,200.00	-5,073.60	-70.47	51,890.28	64,800.00	12,909.72	19.92	86,400.00
7003 INSURANCE/UMBRELLA	0.00	175.00	175.00	100.00	1,905.85	1,575.00	-330.85	-21.01	2,100.00
7004 INSURANCE/DIRECTORS LI	0.00	400.00	400.00	100.00	4,431.00	3,600.00	-831.00	-23.08	4,800.00
7005 INSURANCE/FLOOD	13,155.37	6,750.00	-6,405.37	-94.89	67,446.07	60,750.00	-6,696.07	-11.02	81,000.00
7007 INSURANCE/COMM GEN LIA	0.00	1,050.00	1,050.00	100.00	13,012.15	9,450.00	-3,562.15	-37.69	12,600.00
TOTAL INSURANCE EXPENSE	25,428.97	15,625.00	-9,803.97	-62.75	139,257.35	140,625.00	1,367.65	0.97	187,500.00
RESERVE EXPENSES									
8001 RESERVE TRANSFER	15,000.00	15,000.00	0.00	0.00	135,000.00	135,000.00	0.00	0.00	180,000.00
8013 GENERAL CONTINGENCY F	0.00	0.00	0.00	0	3,591.50	0.00	-3,591.50	0	0.00
TOTAL RESERVE EXPENDITURES	15,000.00	15,000.00	0.00	0.00	138,591.50	135,000.00	-3,591.50	-2.66	180,000.00
TOTAL EXPENSES	86,548.91	81,073.50	-5,475.41	-6.75	693,596.08	712,939.50	19,343.42	2.71	949,398.00
NET INCOME	-11,949.68	-2,123.00	-9,826.68	-462.8	10,464.31	-2,385.00	12,849.31	538.76	-1,992.00
9006 Reserve Roof Repairs	0.00	0.00	0.00	0	2,343.74	0.00	-2,343.74	0	0.00
9014 Reserve Fire System	0.00	0.00	0.00	0	40,937.51	0.00	-40,937.51	0	0.00